

SPEAKER BIOS



**David A. Larocque, CRCM, CAMS – Senior Manager
Crowe LLP**

David is a Senior Manager within Crowe's Financial Services Consulting Practice. He has over 10 years of experience working in Professional Services in the Northeast and nearly 20 years of experience in the Banking industry. He is an engagement leader for financial institutions with deep expertise in regulatory compliance and Anti-Money Laundering (AML). He is responsible for leading regulatory compliance engagements for Crowe's Financial Services clients in the Northeast. He is also the team leader for Crowe's internal Section 1071/CRA Modernization task force.

David has been a speaker for various industry groups throughout the Northeast and is the First Vice President – VP Member Experience for the Bank Compliance Association of Connecticut.



Matthew Hovis, CFE, CAMS
Senior Manager
Wipfli

Matthew Hovis is a senior manager with over 18 years of experience in BSA, AML/CFT, anti-fraud, sanctions and anti-financial crime risk management. He has a proven track record in leading BSA/AML audits, suspicious activity monitoring and sanctions screening system validations. He also offers consulting services, with experience in anti-money laundering monitoring systems and high-risk products/services. His direct experience as a leader in the financial services industry serves as the foundation for Matthew's ability to provide clients with solutions that are practical, reasonable and highly effective.

Certifications

- Certified Anti-Money Laundering Specialist
- Certified Fraud Examiner

Professional memberships and activities

- Association of Certified Anti-Money Laundering Specialists
- Association of Certified Fraud Examiners
- New England BSA Workgroup

Services

Risk advisory services

Areas of Focus

- Bank Secrecy Act (BSA), Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Compliance
- AML/CFT System Validations
- Cannabis Risk Management Programs

Industries

- Financial Institutions
- Financial Services
- Fintech consulting services

Education

University of Massachusetts - Lowell

- Bachelor of science degree in criminal justice

Utica University

- Master of science degree in economic crime management

John R. Penkala

Acting Field Supervisor, NE Territory – Risk Assessment

FDIC

John Penkala is currently serving as the Acting Field Supervisor for the New England Territory. Prior to his current assignment, he was serving as a DCP Supervisory Examiner in the territory. He began his FDIC career with Risk Management in 1991 in the Concord, NH Field Office, and holds a dual commission in Risk Management and Consumer Compliance. John has also served as Acting Chief of the Fair Lending and CRA Section in the Washington Office, Acting Special Assistant to the Senior Deputy Director, Acting Assistant Regional Director, Review Examiner, and a Corporate University Instructor. John holds a Bachelor of Arts in Economics, with a dual major in Business Administration, from the University of New Hampshire.



Brendan Clegg

Partner

Luse Gorman, PC

Mr. Clegg represents banks, financial services companies, and their directors and officers in enforcement actions, administrative proceedings, and investigations initiated by the OCC, FDIC, Federal Reserve, and CFPB, as well as FinCEN, FTC, SEC, DOJ, and state AGs. Mr. Clegg assists clients in responding to supervisory findings and in navigating regulatory examinations. He also advises banks, fintechs, and other financial service providers on a variety of federal and state regulatory issues related to consumer compliance, BSA/AML, mergers and transactions, risk management, governance, and operations.

Mr. Clegg serves as a Vice Chair of the Enforcement, Insider Liability, and Troubled Banks subcommittee of the ABA Banking Law Committee.

Mr. Clegg was previously an enforcement counsel at the OCC in Washington, D.C. Before joining the OCC, Brendan clerked for the Hon. Tucker L. Melancon in the Eastern District of New York.

Practice Areas:

- [Bank Regulatory and Enforcement Services](#)
- [Corporate Governance](#)

Representative Transactions:

Counseled large, regional, and community banks regarding enforcement action consequences and supervisory communications with the OCC, FDIC, FRB, and CFPB, and provided strategic advice regarding potential implications on merger and acquisition planning, public company disclosures, regulatory applications, and private litigation.

- Prepared supervisory communications and 15-day letter responses in response to proposed enforcement actions by federal and state banking agencies related to a range of substantive regulatory areas, including BSA/AML, FDPA, SCRA, fair lending, corporate governance, and unsafe and unsound practices.
- Negotiated terms of consent orders, formal agreements, civil money penalties, MOUs, safety and soundness plans, IMCRs, board of director resolutions, and other enforcement measures for banks against federal and state banking agencies and the CFPB.
- Defended banks in complex parallel investigations initiated by the federal banking regulators alongside the SEC and DOJ.
- Counseled national, state member, and state nonmember banks, as well as outside investor groups, in submitting applications and notices regarding proposed acquisitions, sales, strategic investments, changes in control, bank holding company designations, charter conversions, branching activities, establishment of operating and financial subsidiaries, and consolidation of affiliates.
- Prepared responses to findings and conclusions in agency reports of examination, developed action plans for addressing Matters Requiring Attention and other supervisory mandates, and assembled submissions for agency subpoenas and civil investigative demands.
- Chaired deposition defense of bank directors and officers of banks, and represented individuals in investigations and enforcement action proceedings against various federal regulators as targets and witnesses.
- Advised banks on an array of day-to-day safety and soundness matters, with a focus on impacts to risk management, third-party vendor oversight, and corporate governance, as well as substantive compliance with BSA/AML, OFAC, affiliate transactions, insider lending, flood compliance, servicemember protection, unfair and deceptive acts and practices, and fair lending laws and regulations.
- Prepared required applications and submissions on behalf of banks and individuals in troubled condition status, and advised bank directors and officers on questions related to indemnification and D&O insurance coverage.
- Conducted internal investigations related to compliance with internal policies and procedures and applicable regulations, and submitted reports to senior management and boards of directors.
- Analyzed permissibility of activities under agency regulations and guidance related to mergers, acquisitions, and divestitures of subsidiaries and affiliates.
- Advised banks on fintech partnership, true lender, preemption, and rate exportation issues.
- Prepared and conducted board of director trainings related to supervisory and regulatory topics.

Publications:

Bank Director, Supreme Court Decision Signals Changes for Bank Agency Enforcement Processes (July 24, 2024) | [Link](#)

Bank Director, Proposed Legislation Expands Enforcement Authority Against Bank Officers, Directors (Sept. 27, 2023) | [Link](#)

Law360, Anticipating Jarkey's Effect on Bank Agency Enforcement (Oct. 22, 2024) | [Link](#)



Mallory Conway, CIA, CRCM

Executive Vice President

The Bonadio Group

Mallory is an executive vice president in our Internal Audit Division and works out of our Albany and Rutland Offices. As a director, Mallory is responsible for providing internal audit and compliance services to our financial institution clients.

Mallory has been providing financial institution internal audit services since 2008. She performs operational and financial audits as well as compliance and loan review services. Prior to that, she spent two years working in a Vermont bank.

Mallory graduated Summa Cum Laude from Southern New Hampshire University in Manchester, New Hampshire, with a Graduate Certificate in Fraud Examination and Forensic Accounting. She is a member of the Institute of Internal Auditors, and a Certified Internal Auditor (CIA) and a Certified Regulatory Compliance Manager (CRCM).



Brian M. Shea, CRCM, CAMS

Regulatory Compliance Senior Manager

Wolf & Company

OVERVIEW

Brian is a Senior Manager for the Firm's Regulatory Compliance Services group. He is responsible for developing and executing compliance reviews, training and other compliance services for the Firm's financial institution clients. Brian has over ten years of experience performing compliance services for Wolf & Company and over fifteen years of experience in the banking industry. He has provided services to various types of financial institutions including State Chartered Banks, National Banks, Savings and Loan Associations and Credit Unions. Brian has also provided services to investment advisors, broker-dealers, trust companies and loan and finance companies. He has worked with institutions ranging in asset size from \$50 million to over \$250 billion throughout the northeast. Prior to joining Wolf & Company, Brian worked in retail banking for Fleet Bank and Bank of America.

AREAS OF EXPERTISE

Brian has experience analyzing and evaluating institutions' compliance with federal and state statutes and regulations. He has experience in numerous areas including the Bank Secrecy Act, Truth-in-Savings Act, Electronic Fund Transfers Act, Truth-in-Lending Act and other areas.

Brian also has expertise in a range of niche compliance areas including the ESIGN Act, Regulation R and Overdraft Protection Programs. In addition to performing compliance reviews, Brian has performed numerous compliance training sessions and has assisted institutions in developing internal controls to address compliance issues. Brian was instrumental in the development of the WolfPAC® Regulatory Compliance Risk Assessment module and is responsible for overseeing Compliance module regulatory updates.

ON A PERSONAL NOTE

Brian resides in Waltham, MA. In his free time, he enjoys doing artwork, being outdoors, and spending time with his family.

EDUCATION AND CERTIFICATIONS

Graduate of Framingham State College

Certified Regulatory Compliance Manager (CRCM), Institution of Certified Bankers Certified Anti-Money Laundering Specialist (CAMS), Association of Certified Anti-Money Laundering Specialists.

MEMBERSHIPS AND ORGANIZATIONS

Eastern Massachusetts Compliance Network

Western Massachusetts Compliance Association – Board of Governors Bank Compliance Association of Connecticut

Association of Certified Anti-Money Laundering Specialists



Michael R. Guglielmo
Managing Director
Darling Consulting Group

With over 35 years of experience in strategic risk management, Mike Guglielmo provides technical and strategic consulting to a diverse group of financial institutions. Mike is also a frequent author and top-rated speaker on a variety of balance sheet, risk management, and strategic performance topics. He is a faculty member for the Financial Managers Society (FMS) Institute and American Bankers Association's Advanced Risk Management School, an Advisory Board member for the Center For Financial Professionals, and the Past Board Chairman for the Financial Managers Society.

During his tenure at DCG, Mike has served in various capacities, including director of financial analytics. In addition, he is a technical resource for the ongoing development of many of DCG's quantitative and strategic risk management products and services. Prior to joining DCG, Mike managed the ALCO and strategic planning processes for a regional bank in the northeast.

Mike resides in Newburyport, MA and is a graduate of Fairfield University with a degree in economics.