

# BANK SECRECY ACT WORKSHOP

May 2, 2024

NH Bankers Training Room (or Virtual)

Concord, NH



This workshop is designed for BSA Officers, Assistant BSA Officers, Training Officers, and anyone responsible for the BSA function.

**NH Bankers**  
ASSOCIATION



Vermont Bankers Association, Inc.

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## AGENDA

8:30 AM - 9:00 AM

**REGISTRATION AND CONTINENTAL BREAKFAST (in person only)**

9:00 AM - 4:00 PM

### 2024 BSA/AML BASICS SCHOOL CURRICULUM

#### **BSA/AML Program Overview**

This section will dive into the major components of the Bank Secrecy Act Program, as it outlines the key requirements which must be included to maintain a compliant program. It will provide an overview of program expectations, industry best practices, and insight that can be implemented to ensure your program is not just effective but more robust.

#### **Risk Assessments – Key Elements and Developing a Risk Based Program**

Risk is inevitable but how we manage the risk is what is really the key to success. This session will break down the key elements of a risk assessment including areas such as key terms and considerations which can be built upon to develop a risk-based BSA/AML program.

#### **Customer Relationships and Customer Due Diligence**

Banks are expected to take a risk-based approach when assessing customer relationships and conducting customer due diligence (CDD), it's important to remind banks of the regulatory requirements and expectations. This session will focus on applying a risk-based approach to CDD and adopting appropriate risk-based procedures for conducting ongoing CDD.

#### **Cryptocurrency – What It Means for BSA**

Cryptocurrency has become one of the hot topics among BSA as it becomes a growingly popular medium of exchange. It can be exchanged quickly, anonymously, and securely. We will divide into the world of virtual currency as we focus on what it is, the risks associated with it, and the guidance that is issued in which financial institutions must comply.

#### **Cannabis and Hemp Banking**

The cannabis industry is growing as states continue to legalize marijuana. Whether you're already banking cannabis businesses or contemplating the idea, it is critical that the bank understand the responsibilities and the risks. One thing that remains consistent in this industry is the risk associated with the activity and banking these types of customers. This session will cover regulatory guidance and expectations, along with best practices related to cannabis banking.

#### **BSA Today**

Keeping up with the latest regulatory guidance and industry expectations is an important element of your program and its overall compliance. We will address BSA/AML updates, recently issued guidance, statements, other recent issues and challenges which may impact your bank. This session will also touch on some of those BSA related hot topics such fraud, cybersecurity, and fintech's.

4:00 PM

### ADJOURNMENT

NH BANKERS ASSOCIATION | VT BANKERS ASSOCIATION

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## ABOUT THE PRESENTER



**JULIA A. GUTIERREZ**  
**VICE PRESIDENT OF EDUCATION**  
**COMPLIANCE ALLIANCE**

Julia A. Gutierrez serves as C/A's Director of Education; developing curriculum and presentations, as well as presenting at various schools and seminars; both live and in a livestream/hybrid format. Julia has over 20 years of financial industry experience to the Compliance Alliance team. She began her career in banking in 2000 while receiving her Bachelor of Business Administration degree in Finance from the University of Alabama. Her compliance knowledge and understanding derive from her combined experience in community banks and consulting. Ms. Gutierrez served as a Risk Management and BSA Officer, assisted in the development of an enterprise-wide risk management and compliance program for a de novo institution, assisted in the compliance remediation efforts for an institution who was referred to the DOJ, held positions in retail and branch management, and was a Senior Compliance Advisor for a large regulatory compliance consulting firm.

In addition, Julia also joins the Hotline from time-to-time where her experience is invaluable as a resource. She also is one of our featured authors for both the monthly B/A Access magazine and for articles published by state bankers associations across the nation.