

BANK SECRECY ACT WORKSHOP

APRIL 29, 2025
VIRTUALLY



This workshop is designed for BSA Officers, Assistant BSA Officers, Training Officers, and anyone responsible for the BSA/AML function.

NH Bankers
ASSOCIATION

VBA
Vermont Bankers Association, Inc.

2025 BANK SECRECY ACT WORKSHOP

APRIL 29, 2025 | VIRTUAL VIA ZOOM

OVERVIEW

This workshop is designed to cover topics specific to the day-to-day responsibilities of the BSA Officer. You will learn what is changing in the industry related to our standard practices that will impact how you manage customer risk and investigations moving forward. We will cover areas needed to provide you a good understanding of your roles and responsibilities and what examiner expectations are of this position.

AGENDA

8:45am

Arrive to Zoom Meeting and Network With Colleagues

8:55am

Welcome & Introductions

Vermont Bankers Association

9:00 - 4:00pm

2025 BSA TECHNICAL TOOLBOX & EMERGING ISSUES/TRENDS

NPRM and AML/CFT Risk Assessment

SAR? or No SAR?

Recordkeeping and Retention

- o EDD
- o SAR exceptions
- o Wires/Monetary instruments
- o Common issues

ASM management

- o Parameter changes/tuning
- o Suppressing alerts
- o Audit logs
- o Exception notices
- o Alert resolutions and investigation pitfalls

Customer Risk Rating

- o Risk factors
- o Scoring methodologies
- o Risk agents

BSA FAQs

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ABOUT THE PRESENTERS



Kristen Ferwerda, CRCM

Director

Kristen is a Director in Wipfli's financial services practice, where she works with clients to assess the effectiveness of compliance and Bank Secrecy Act/Countering the Financing of Terrorism (BSA/CFT) policies, procedures and practices for financial institutions and non-bank financial institutions. With more than 25 years of banking experience, she leverages her deep knowledge of BSA and regulatory compliance to provide clients with the necessary tools to be successful in their banking operations.

Kristen provides consulting and advisory services to support bank and non-bank clients specializing in post-examination remediation efforts and supports executive management through enforcement action resolution. She provides expertise to challenged institutions and manages extensive BSA lookbacks and implementation of ASM and related monitoring systems. Kristen is a prominent, national speaker for AML/CFT topics and provides training to internal staff as well as to all levels in the financial institutions.

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Stephanie Jennings, CRCM

Manager

Stephanie is a Manager in Wipfli's financial services practice. She has more than 20 years of experience in banking, including enterprise risk management, AML/CFT, and regulatory compliance. Stephanie is responsible for performing regulatory compliance audits, BSA audits, ASM validations, and consulting services to financial institutions with assets ranging from \$40 million to over \$15 billion.

Stephanie provides consulting and advisory services to support bank and non-bank clients through the challenging regulatory environment and industry trends. She works directly with the board of directors, executive management, and staff to create and enhance the overall risk and compliance program and provides training to all levels. Stephanie works with de novo, regional and international banks across the country as a compliance and Bank Secrecy Act (BSA) officer, managing regulatory compliance, enterprise risk, BSA and information security. Stephanie is also a Certified Bank Information Technology Officer.

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